

EXHIBIT "C"
DRILLING RIG INVENTORY

Rig Number: 781

Make & Model: Loadcraft HRI-1000
Year Manufactured: 2007 Type: HRI-1000
Maximum Depth Rating with 3-1/2" 16.6 ppf Drill pipe: 12,000 ft
Rotary Drive: Type and Size, Speed Range (rpm): Hacker 22" 0-150 RPM
Approximate number of loads to move rig: 19

Drawworks:

Main Drum:
Hydromatic Brake: 224-DR Cable Size : 1 1/8" Number of Clutches: 2
Make & Model: Loadcraft Industries

Sand Drum: N/A Cable Size: N/A Cable Length: N/A

Engines: Make & Model: 2- Cat C -15 576hp Each

Derrick:

Manufacturer: Load craft Height: 116' Weight Capacity: 410,000
Maximum Number of Lines: 10 Last Inspection Date : November 2009

Top Drive:

Manufacturer: Tesco - HMIS 250 Description: Top Drive
Capacity: 250 Ton 475hp Power Package

Substructure:

Height and Capacity: 14' 6" Rotary Beam Cap. 408,000 Set Back Cap 225,000
Height above base of substructure to underside of rotary beams: 11'6"
Windbreak on substructure: X Yes No

Traveling Blocks:

Make & Model: TFIYG180 Weight Capacity: 200 Ton Number of Lines: 10

Elevators: Make & Model: BJ 150 ton

Catwalk: Length & Height: 48' x 42"

Pipe Racks: Length & Height: 30' X 44"

Drill Pipe: Size, Amounts, Connections, Grade: 4 1/2" Drill Pipe
Last inspection date & footage since last inspected: Current Inspection

Drill Collars: (Minimum quantity required for running manufactures maximum weight on bit for each hole size)
Size (O.D. x I.D.): 6 1/2 x 2 1/4 Number: 20 EACH SIZE
Last inspection date & footage since last inspected: November 2009

Pumps: Make, Model, Input HP: HRS F-1000 Qty. 2 (TWO) 1,000hp
Engine Make & Model: Cat 3508 1200
Liner Size and Stroke Length: 6 1/2 x 10
Max. Continuous Operating Pressure: 3,000
Pump Speed (spm): 140 rpm

Steel Mud Pit:

Dimensions: 10 x 50 x5 Capacity: 450 BBLS Number of Compartments: 5
Shale Shaker Make & Model: Derrick 3 Screen FLC -503 cleaner
Charge Pump Make & Model: Mission 5x6

BOP's: Make & Model: Shaffer LWS Double Hydraulic Size: 11"
Pressure Rating: 3000PSI Date of Last Inspection: Current

Rotating Head: Make & Model: Williams Rotating
Estimated cost for stripping rubber: \$1350.00

Accumulator:

Make & Model: Koomey
Capacity of Hydraulic Fluid: 375 gal
Number of Stations: 4 Number of Pressure Bottles: 8
Hydraulic Pressure Source : Triplex pump
Electric Motor: 20 horse power
Gas/Diesel Engine
Air/Hydraulic Pump: Hydraulic 60 X 1 X 8 koomey
Date of Last Inspection: current

Choke Manifold:

Valves:
Make & Model: Cameron
Pressure Rating & Size: 5000# 3"
Date of Last Inspection: Current

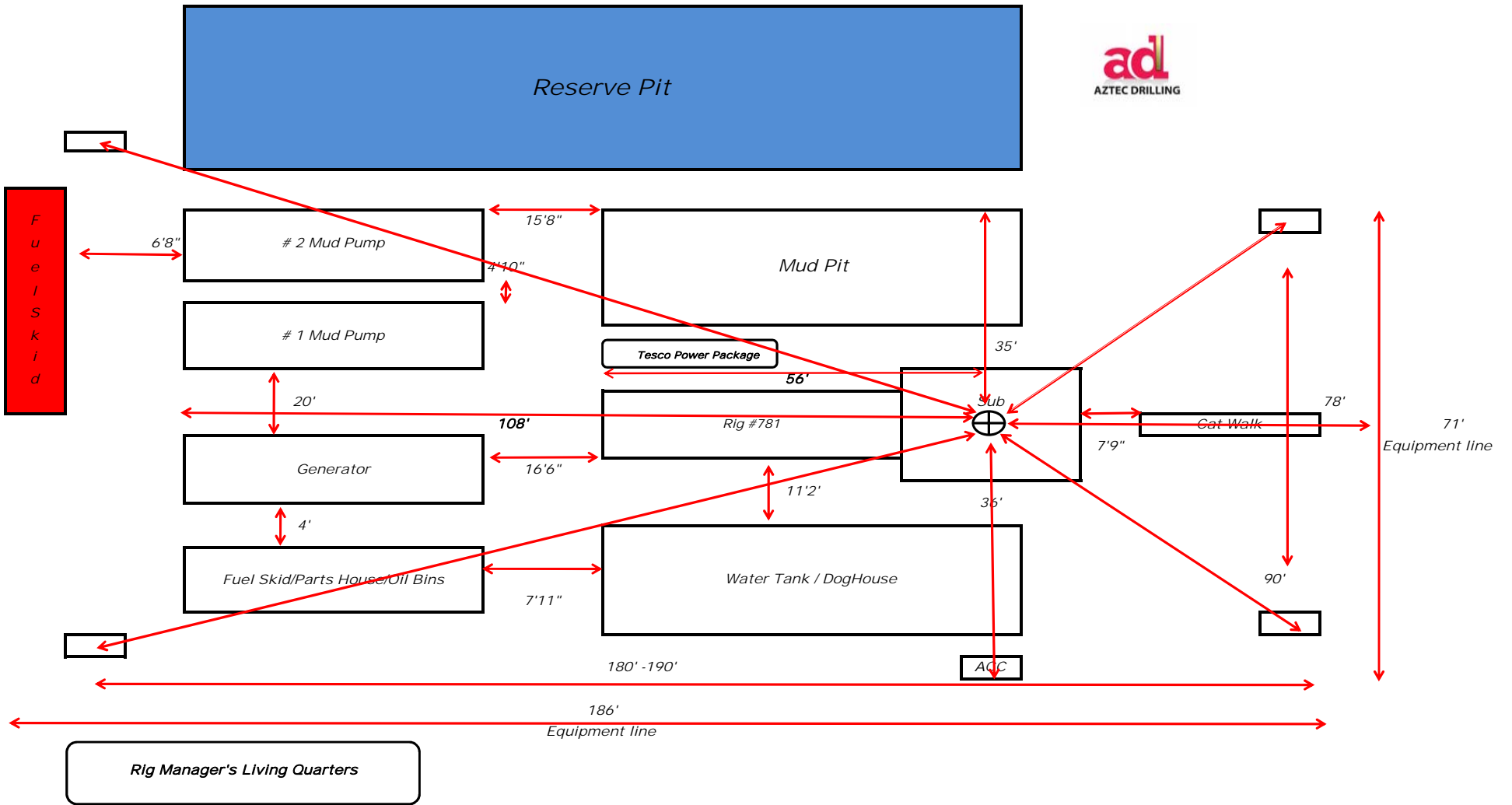
Chokes:
Make & Model: 2 1/6" N 60 Type: Adjustable
Pressure Rating & Size: 5000 X 2 1/16" X 3/4"
Date of Last Inspection: Current

Light Plant:

Voltage, Amperage, Watts: 300 KW-65 / 350 KW
Engine Make & Model: Detroit - 12V71N / CAT 15

Drilling Recorder:

Make & Model: Pason EDR (electronic drilling recorder)
Chart Type: 12 Hour X 24 Hour



Rig 781 Foot Print